

**Sunset Heights Housing Cooperative
General Membership Minutes
Budget
October 19, 2020**

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|----------------|------------------------------------|----|
| Quorum: | Members needed to be in Attendance | 15 |
| | Members in Attendance | 40 |

Call to Order: 7:00 p.m.

Guests: Lisa Berting – Cana Management. Lisa presented our “draft budget” at the meeting held last month.

Motion to approve a 1.06% increase. With Covid it would not be fair to our Members that have been impacted with all the shutdowns and job loss.

Motion: Theresa **Second:** Angelina

As a Board and at the request of our Members, we received a report from Burnaby Crime Prevention. There is a cost to the security that Members are inquiring about. The Board of Directors are recommending a 2.06% increase if we wish to look into on site security.

Judy: Lisa do you have concerns about a 1.06% increase?

Lisa: No concerns as long as you meet the minimum reserve requirements.

Joan: What is the recommendation for our reserve? \$353,044.00. We are meeting this expectation.

Mima: Question about the \$5,000.00 for an Arborist that we did not spend. Why would we leave that in the budget for next year again?

Shawn: This amount has always been budgeted for any emergency with our trees. We should always have a contingency plan, no surprises.

Mima: I would like to second the motion on the floor of an increase of 1.06% motioned by Theresa.

| | Online | In Person | |
|-----------------|---------------|------------------|-------------|
| Yes: | 18 | 12 | = 30 |
| No: | 5 | 2 | = 7 |
| Abstain: | 1 | 1 | = 2 |

One Person on line could not be counted due to an error in the way they were voting. Voting counted by Erica and Lisa.

Adjourned: 8:00 p.m.

Minutes taken by: Donna Fo